



ganbina



Annual Report 2017-2018

Agents of change

Annual Report 2017-2018

Ganbina Koori Economic Employment & Training Agency Inc acts in the capacity of peak indigenous representative body in Australia's Goulburn Valley for economic employment and training issues.

Ganbina performs this role either as a consultation organisation for the local Indigenous community or as a direct service provision agency.

What we want to do Our vision

To gain economic and social equality for Indigenous people within a two generational time frame.

How we are achieving it Our mission

We are taking action to break the common cycle of Indigenous generational welfare dependency by:

- Implementing programs which enable Indigenous youth in the Goulburn Valley to explore and realise their full individual potential.
- Migrating these programs and key learnings to other Indigenous communities for implementation on a wider scale.

Ganbina

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Photo front page

Ignatius Park College in Townsville is Ganbina's first Expansion Project Partner, with participant registration starting in July 2018. Pictured at the partnership launch with Ganbina CEO Anthony Cavanagh (left) are Ignatius Park College Year 12 student Garrett Saylor, and the College's Indigenous Programs Leader and J2J Project Manager, Andrew Kirkpatrick.

Chair's Report



It gives me great pleasure to present the 2017-18 Annual Report, my third as Chair and on behalf of the Board of Directors.

During the past 12 months, Ganbina has had a year of significant change and success, reaffirming the clear and positive nature of why our organisation exists; our participants are indeed 'Agents of Change.'

I would like to welcome Kyra Bonney, Larissa Falla and Kevin Moore who joined the Board in 2018. I would like to especially thank Lynne Jensen for her dedication to Ganbina over the past seven years as she steps down from the Board. Her guidance and direction has been invaluable to Ganbina and her impact within community will be long felt.

Thank you to Ganbina's CEO Anthony Cavanagh who has worked incredibly hard with his team in delivering the program. Your leadership and dedication has seen a breakthrough year for the organisation.

I acknowledge the wonderful support from our partners in both the philanthropic and corporate sectors.

The past year, Ganbina enjoyed endorsement from the Department of Premier and Cabinet on the great work we are doing. Ganbina participated as a case study for the Centre for Independent Studies' research paper "Evaluating Indigenous Programs: A Toolkit for Change," which communicated our success to new audiences including the Premier's Department.

Ganbina's Inaugural Fundraising Dinner was held at our corporate partner PricewaterhouseCoopers' Melbourne office in 2017. It was a wonderful event attended by corporate and community leaders from across Australia. Our Master of Ceremonies was Geraldine Doogue AO, and our Keynote Speaker was former Federal Treasurer Peter Costello AC. Entertainment was provided by our amazingly talented and always supportive community member Isaiah Firebrace.

The Collingwood Football Club Foundation hosted Ganbina in 2018. More than 170 people attended the event which profiled Ganbina to Collingwood's corporate and community sector, and we thank Debby Lovett for her support in establishing and delivering the event.

Ganbina's expansion is underway with Ignatius Park College in Townsville, Queensland, being the first school to implement the Ganbina program. This is an achievement that has been years in the making, and I take this moment to acknowledge Adrian Appo OAM for his work to make this a reality.

Ganbina has expanded our staff to meet the new demands of our program and stakeholders. We are proud to announce a new Melbourne office with client and partnership facilities.

I hope that you, as a reader, find the contents of this Annual Report to be informative and that it provides further insight into the great work which Ganbina delivers.

Sean Armistead

CEO's Report



“We are halfway through our journey of two generational change by delivering early intervention and diversion programs. However, we still have much to do.

“This is a social revolution of the grandest scale. Change has well and truly arrived – and it is Ganbina.”

Anthony Cavanagh
CEO, Ganbina

Ganbina is Australia's most successful Indigenous school to work transition program. Again this past 12 months, we accepted the challenge to rise above vulnerability and disadvantage to deliver the JOBS4U2 program to our Aboriginal and Torres Strait Islander children and youth.

Our programs focus on empowering young Indigenous people to realise their full potential, with education as the foundation cornerstone to success. Once again, it gives me great pleasure in sharing our achievements for the 2017/18 year.

This year we celebrated 21 years working in the Goulburn Valley and enjoy a wonderful legacy in the knowledge that our JOBS4U2 model is extremely successful. 359 participants registered with Ganbina, up from 353 last year. As of 30th June 2018, 357 were on track to complete their relevant year of education, training or employment.

Ganbina has a long history of delivering a quality focused suite of social change programs. Now we are committed to sharing our learnings, by expanding and sharing our JOBS4U2 model on a wider scale and helping other Indigenous communities to pilot the model for themselves.

Our Expansion Project lead by Adrian Appo OAM, and more recently under the guidance of Tracy Bevan, is now well underway with seven communities in total connecting with Ganbina through the past four years. All are seeking adaptable solutions to social issues that exist within their communities, and are looking to Ganbina for help to influence and drive rapid change, and ultimately eliminate the education and employment disadvantage experienced by their children and youth.

November 2017 saw the launch of our 'Expansion Blueprint' at a Gala Fundraising Dinner hosted by PricewaterhouseCoopers (PwC) with 130 guests in attendance. Guests were entertained as we celebrated Aboriginal and Torres Strait Islander culture. Highlights of the evening included traditional song and dance and a guest performance by Isaiah Firebrace, winner of the 2016 X Factor and Australian representative at the 2017 Eurovision Song Contest. We were also delighted to have Geraldine Doogue AO as our MC and Peter Costello AC who shared his views on social policy and the challenges faced by Aboriginal and Torres Strait Islander communities.

In Queensland, we are making significant progress with the rollout of Ganbina's Expansion Program. Ignatius Park College in Townsville, and Port Curtis Coral Coast Trust in Bundaberg have both commenced the delivery of our model in their communities. We are also currently in partnership discussions with two other Queensland based community organisations.

We have also entered into a partnership with the Collingwood Football Club's Barrawarn Program to explore opportunities to deliver Ganbina's JOBS4U2 model in Gippsland. We launched this partnership at our 2018 Fundraising Dinner held at the Collingwood Football Club during Reconciliation Week in May.

With our eyes firmly on the future, as we grow the reach of our program suite, including our expansion portfolio, we have secured a new Melbourne base for Ganbina in the CBD in Queen Street. This initiative is a long term strategic requirement for a number of reasons, including supporting our funding model with easier access to our financial supporters, resourcing our Expansion Project, and implementing our operations plan to support Melbourne based youth, who are at university or looking for employment, from this site.

On the funding front, we launched an exciting new initiative called the 'Gifting Program' to our corporate partners, their employees, and the wider community. One of this program's key aims is to spread the word about the fantastic results our participants achieve so that more organisations and people will be inspired to donate to Ganbina.

We also enjoyed another 12 months of inspired commitment from our philanthropic trusts and foundations. Their support, together with support from several new partners, enabled the continual development of our programs and allowed us to build further interfaces with our local communities.

On behalf of the Ganbina family, our community, our dedicated staff team and our hardworking Board, I would like to acknowledge and pay tribute to our band of financial and pro bono supporters. It is this support which ensures we can honour our commitment to self-determination and sustainable futures for all Aboriginal & Torres Strait Islander children and youth on our programs.

I would like to thank Sean Armistead, Karen Milward and the Ganbina Board for their support these past 12 months. The Board's measured and focussed attention to the financial governance has positioned us in a positive way. To add to the strength of our governance, we welcomed three new Board members in June 2018. Larissa Falla, Kevin Moore and Kyra Bonney, a warm welcome to the Ganbina team and I look forward to working together in the future.

Lastly, I would like to acknowledge and also congratulate our staff team for their passion and dedication to positively impact the lives of our children and youth. I would also like to thank Sue Williams and Rachel Collins for their significant contributions in supporting me and the organisation.

Anthony Cavanagh

JOBS4U2 Program Report

Ganbina has a proud history of success with early intervention and diversion programs over many years. Each year, we accept the challenge to rise above disadvantage once again.

Young people on Ganbina programs can be sure of securing a brighter social and economic future for themselves and their families than they would otherwise have. Their achievements carry a greater impact on the Indigenous community as a whole as they carry their skills, experiences and knowledge forward to share with others for the rest of their lives.

As of 30th June 2018, we had 359 participants registered with Ganbina, with 99 per cent on track to complete their relevant year of education, training or employment.

Ganbina continues its high level of achievement within education and training retention, with rates higher than 80 per cent. Youth employment rates for Ganbina participants are not only higher than national Indigenous rates, but in many cases, are leading general youth employment rates.



Cairns Youth Leadership Trip September 2017
Pictured: Chloe Jones, April Atkinson, Drue McEntee, Sara Collie, Trinity Peachey and Shania Jones

Scholarship Clearing House

As a mechanism to assist individual and families, Ganbina established a Scholarship Clearing House where investors can have sponsorship support directed to the most appropriate individual in our community. Ganbina assists families by covering some of the cost of education-related expenses and enables primary, secondary and tertiary students to go to school, college or university.

This year, 152 children registered on our Primary School Scholarship program, which again highlighted our standing within the local Indigenous community as an organisation that provides meaningful support programs. The pleasing aspect from our point of view is that we are providing more financial support to ensure children aged 6 to 12 years old are able to attend primary school and get an education.

In 2018, a total of 359 scholarships were awarded:

152 - Primary School

98 - Secondary School

68 - Employment

20 - Vocational Training

21 – Youth Leadership

Driver Skills Program

The Driver Skills Licencing program sits as a secondary function to the primary elements of Ganbina's education, training and employment programs. It was designed to enable youth to better access opportunities available at a regional and broader level.

From January to June 2018, 35 young people enrolled in the Driver Skills Program. One participant gained a Victorian Car Probationary Licence, and 34 participants have their learner permits and are working towards achieving their 120 hours of supervised driving by attending driving lessons.



Pictured: April Atkinson



Pictured: Jerome Sorgel

Youth Leadership Program

This three-year program is specifically for Year 10-12 students who are potential community leaders. The program has seven modules that are repeated each year at greater depth, therefore expanding on participants' learnings.

The 2018 Youth Leadership program has 18 participants experiencing the following activities:

- Team Building
- Goal Setting
- Community Dinner
- Leadership Styles
- Culture
- Culture-Bloodlines Exercise
- Cairns Trip – Visit and learn cultural traditions from another Aboriginal clan
- Looking at Community
- Communication

April 2018: Year 12 – New Zealand International Cultural Experience

July 2018: Year 10 - Melbourne and Sydney trip to introduce participants to business and education leaders, and involve them in events to help develop their leadership skills and capacity.

These are some of this year's Youth Leadership Program supporters:

- Macquarie Foundation
- Chandler Macleod Group
- ANZ
- Australian Philanthropic Services
- Crown Melbourne
- Equip Super
- Gandel Philanthropy
- Bennelong Foundation
- Leadership Victoria
- SPC
- Queens College - The University of Melbourne

2018 participants

- Year 10** Diesel Cipriani, Cheyanne Cooper, Shaelyn Crowhurst, Jayla Murray-Dullard and Damien Turner
- Year 11** Sharni Beeton, Virgil Biggs, Hannah Coote, Jake Newman, Kaitlin Roberts, Raymond Scott-McGee, and Anerley West.
- Year 12** Trinity Peachey, Sara Collie, Drue McEntee, Chloe Jones, Shania Jones and April Atkinson.

Careers Night



The Annual Careers Night was held in May and was a fantastic opportunity for Ganbina participants to learn about the wide variety of career options that are available to them. The event is open to participants in Years 10, 11 and 12.

We encourage our participants to attend with a family member so that together, they can consider career options and local employment opportunities for the future.

This year we had a great response with the following partners in attendance:

AFL SportsReady, Apprenticeship Matters, AI Group, Army Reserve & Defence Force, Crown Resorts, Department of Human Services, GV Health, GoTafe, Kmart, La Trobe University, Victoria Police, University of Melbourne, Monash University, SPC, RMIT, and Maxima.

Ganbina Youth Achievement Awards



The annual Ganbina Youth Achievement Awards night was held in November 2017 and was attended by 220 people, with a mix of Ganbina participants, their families and friends. A total of 41 applications were received, and on the night, 35 individual Awards were presented to participants.

Jada Briggs & Carly Mohamed were named as joint winners of the Adrian Appo Youth of the Year Award. This was Carly's third Award and a truly magnificent achievement for her.

Pictured: Adrian Appo OAM, Jada Briggs, Carly Mohamed and Anthony Cavanagh

Accelerated Learning Program

The Accelerated Learning Program started at the beginning of term two in April this year. Thirty seven primary school students, aged 10 to 12, participated in 40 teaching sessions and 158 hours of individual tutoring which were delivered over a 10 week period at Ganbina's offices in Shepparton.

During this period, 24 secondary school students aged 13 to 18 years old also registered to take part in face to face learning sessions with our program partners, the Shepparton Learning Centre and Kip McGrath Learning Centre.

Feedback received from both our students and the tutors was very positive with students achieving many improvement markers. The learning environment we are creating is one of support for each individual participant in the program.



Pictured: Jyia Foster

"My children love doing everything at Ganbina. There has been academic improvement in spelling and maths."

"I didn't think there was any improvement in my child's English results until I went to Parent-Teacher interviews and was told there had been a big jump in her confidence and reading and writing skills."

Parents of Accelerated Learning Program
Participants

Expansion Project

We are making great progress with the rollout of Ganbina's Expansion Project which is a very important part of our goal to empower Aboriginal and Torres Strait Islander people to achieve true social and economic equality in Australia.

The vision for 2020 (in addition to the current Shepparton operations) was to have five new venture sites in place to engage 450 youth participants. The commencement of two of the four venture sites that were being explored in Queensland, will see our program grow to over 900 youth participants being supported by Ganbina by the end of October 2018.

We have also entered into a Partnership with the Collingwood Football Club's Foundation and its flagship Barrawarn Program to explore opportunities to pilot Ganbina's JOBS4U2 model in Gippsland.

Where have we landed?

In measuring the progress of the five proposed venture sites against the Ganbina 'due diligence' matrix, the following has occurred:

Ignatius Park College

This is an all-boys Catholic Education School located in Townsville (QLD). This relationship has progressed reasonably quickly based on the school having a direct link to the students, with 102 Indigenous students, out of their entire student body, looking to be engaged in the programs. The Project participants' registration phase is to begin after the start of term 3 in July 2018.



Pictured: Tracy Bevan, Anthony Cavanagh, Garrett Saylor, Andrew Kirkpatrick, Tristan Nelliman-Jones

Port Curtis Coral Coast (PCCC)

PCCC is a traditional owner group of roughly the coastal strip of Gladstone through to Bundaberg (QLD). The Trust has its own funding arrangements and currently distributes 500 educational and tertiary scholarships to members of its group.

Ganbina and PCCC signed off on the licencing agreement in June 2018, and it is expected that the 500 youth accessing PCCC's scholarships program will begin registering for the Project through July and August 2018.

The program will most likely be rolled out in stages; scholarships initially, utilising the Ganbina approach and data recording, development of participant life skills, after school work and then eventually, employment.

Gold Coast to Beenleigh community Queensland with Kombumerri Aboriginal Corporation

The longest of all of the relationships is now two years old. It is a community organisation of the Yugambeh language group that extends from the Gold Coast to Beenleigh (QLD)

The Gold Coast to Beenleigh area has an Indigenous population approximated at 24,000. The program is very different from their core elements of preservation of culture (museum), language, song and music. They have identified the first cohort of 80-90 youth participants.

They are yet to secure any funding against the project (apart from one small donation). The time needed to realistically build the momentum would take them through until early next year. Therefore, this should be the focus for 2019, as it is still dependent upon securing funding.

Deception Bay Queensland with the Deception Bay Community Youth Program (DBCYP)

The intent and the endeavour, both from Ganbina and DBCYP perspectives, continues. Progression to move to implementation has taken some time with resources limited through the latter part of 2017. Ganbina has reconnected with DBCYP in these past few months, and we are working together on a timetable for 2019 / 2020.

Collingwood Football Club – La Trobe Valley

Ganbina and the Collingwood Football Club Foundation has formed a partnership to look into delivering the Ganbina program into the La Trobe Valley. At this early stage, the scoping of the opportunity, and community consultations, have only reached preliminary meetings stage.



Pictured: Collingwood players Travis Varcoe, Kayle Kirby and Daniel Wells with Ganbina's Relationship Manager, Tracy Bevan.

Infrastructure Projects

Ganbina Melbourne Office – We secured our new Melbourne office in May 2018. As many of our supporters know, we have shared office space for the past five years, and now are branching out with our own location. It has long been our intention to provide support services to our Melbourne based youth, and also our expansion partnerships, from our Melbourne office.

Ganbina Website – Our website is undergoing a re-build. Our limited resources have seen us hold back on this project, so while we experienced some delays, we are thrilled to announce that the project is underway. www.ganbina.com.au

ResMan Upgrade – Resman is our database management system that records all our program activities. In April 2018 we began upgrading to the latest version of ResMan, and we anticipate the upgrade will be completed in November 2018.

Structural Operations

Ganbina* is a registered charity which was formed in 1997 to deliver educational and self-development programs to young Indigenous people through its unique JOBS4U2 Program. Our offices are in Shepparton (Head Office) and Melbourne.

Our JOBS4U2 Program is delivered by a team of staff headed by CEO Anthony Cavanagh.

The Ganbina Board oversees operations and in the year to 30th June 2018, was chaired by Sean Armistead. Membership comprised Karen Milward (Deputy Chair), Timothy Warwick (Secretary), Edward Waller (Treasurer), Lynne Jensen, Kyra Bonney, Kevin Moore, Larissa Falla, and Dean Jarrett.

Ganbina is an independent organisation free from any political, religious or other affiliations. We operate entirely on support received from philanthropic trusts, corporate sponsors, and individual donors.

For a confidential discussion on ways that you can help Ganbina, please contact CEO Anthony Cavanagh on 0428 217 332.

*Ganbina is the trading name of Ganbina Inc.

Treasurer's Report

With the support of a wonderful group of stakeholders and employees, Ganbina has completed another successful financial year. In 2017/2018, the organisation generated a modest surplus of \$12,590 which compares to a \$16,089 deficit in the prior year.

Revenue (or receipts) increased 16.7 per cent versus the prior year to \$1,413,678, and expenditure increased 14.2 per cent on the prior year to \$1,401,088, largely as a result of an increase in resourcing associated with expansion projects. Our program expenditure remains well administered and closely monitored, and it is pleasing to see the delivery of our programs without compromise.

Ganbina finished the year with a sound financial position and balance sheet, with reserves of \$924,658 (prior year \$912,068). The reserves demonstrate the sustainability of the organisation and its capacity to withstand short to medium term variations in funding.

I would like to take this opportunity to thank all Ganbina staff for their tremendous efforts. The fundraising achievements over the last 12 months are pleasing and our programs continue to be delivered to a very high standard.

With Ganbina's strong governance, balance sheet, accountability, and the dedication of our staff and Board, the organisation is well placed to continue successfully supporting Indigenous youth well into the future.

Edward Waller

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For further information on the contents of this Report, please contact CEO Anthony Cavanagh.

anthony@ganbina.com.au

T 0428 217 332

GANBINA INC.
ABN 29 564 690 543

RESPONSIBLE PERSON'S DECLARATION

Your committee members submit the financial report of the Ganbina Koori Economic Employment & Training Agency Inc. for the financial year ended 30th June 2018.

Committee Members

The names of committee members throughout the financial year and at the date of this report are:

Sean Armistead, Chair

Karren Milward, Deputy Chair

Edward Waller, Treasurer

Lynne Jensen

Dean Jarrett

Timothy Warwick

Larissa Falla (Appointed 18/6/2018)

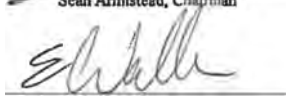
Kyra Bonney (Appointed 18/6/2018)

The responsible persons declare that in the responsible persons' opinion:

- (a) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- (b) the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.



Sean Armistead, Chairman

Edward Waller, Treasurer

Dated:

GANBINA INC.
ABN 29 564 690 543

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018	2017
		\$	\$
Revenue	2	1,413,678	1,210,679
Fundraising/Project Expenses	3	(899,469)	(831,597)
Administrative Expenses	3	(501,619)	(395,171)
OPERATING PROFIT/(LOSS) FROM ORDINARY			
ACTIVITIES BEFORE TAX EXPENSE		<u>12,590</u>	<u>(16,089)</u>
Income Tax Expense/(Benefit)	1a.	-	-
OPERATING PROFIT/(LOSS) AFTER INCOME TAX		<u>12,590</u>	<u>(16,089)</u>
 PROFIT ATTRIBUTABLE TO MEMBERS		 <u>12,590</u>	 <u>(16,089)</u>

The accompanying notes form part of these financial statements

GANBINA INC.
ABN 29 564 690 543

BALANCE SHEET
AS AT 30 JUNE 2018

	Note	2018 \$	2017 \$
CURRENT ASSETS			
Cash Assets	5	1,287,205	1,078,021
Receivables	6	9,638	9,026
Other Current Assets	8	4,833	3,500
TOTAL CURRENT ASSETS		1,301,676	1,090,547
NON-CURRENT ASSETS			
Property, Plant & Equipment	9	69,099	53,399
TOTAL NON-CURRENT ASSETS		69,099	53,399
TOTAL ASSETS		1,370,775	1,143,946
CURRENT LIABILITIES			
Creditors & Accruals	10	103,215	20,011
Income in Advance	11	265,978	140,367
Employee Benefits	12	76,145	64,066
TOTAL CURRENT LIABILITIES		445,338	224,444
NON-CURRENT LIABILITIES			
Employee Benefits	12	779	7,434
TOTAL NON-CURRENT LIABILITIES		779	7,434
TOTAL LIABILITIES		446,117	231,878
NET ASSETS		924,658	912,068
EQUITY			
Retained Profits		924,658	912,068
TOTAL EQUITY		924,658	912,068

The accompanying notes form part of these financial statements

GANBINA INC.
ABN 29 564 690 543

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2018

	Retained Earnings	Total
	\$	\$
BALANCE AT 1 JULY 2016	928,157	928,157
Profit Attributable to Members	<u>(16,089)</u>	<u>(16,089)</u>
BALANCE AT 30 JUNE 2017	<u>912,068</u>	<u>912,068</u>
Profit Attributable to Members	<u>12,590</u>	<u>12,590</u>
BALANCE AT 30 JUNE 2018	<u><u>924,658</u></u>	<u><u>924,658</u></u>

The accompanying notes form part of these financial statements

GANBINA I NC.
ABN 29 564 690 543

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018 \$	2017 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Operations		1,526,087	801,573
Interest Received		12,590	16,941
Payments to Suppliers and Employees		(1,285,923)	(1,216,406)
Net Cash Provided by (used in) Operating Activities	13	<u>252,754</u>	<u>(397,892)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sale of Property Plant & Equipment		-	-
Payment for Property, Plant & Equipment		(43,570)	(18,590)
Net Cash Provided by (used in) Investing Activities		<u>(43,570)</u>	<u>(18,590)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Net Cash Provided by (used in) Financing Activities		-	-
NET INCREASE (DECREASE) IN CASH HELD			
		<u>209,184</u>	<u>(416,482)</u>
Cash at beginning of the Financial Year		<u>1,078,021</u>	<u>1,494,503</u>
CASH AT END OF FINANCIAL YEAR	5	<u>1,287,205</u>	<u>1,078,021</u>

The accompanying notes form part of these financial statements

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

1. STATEMENT OF ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Australian Charities and Not-for-profit Commission Regulation 2013. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Australian Charities and Not-for-profit Commission Regulation 2013 and the following Australian accounting Standards:

AASB 1031	Materiality
AASB 108	Accounting policies, changes in estimates and errors
AASB 100	Events after the balance sheet date
AASB 117	Leases
AASB 107	Cash flow statements
AASB 101	Presentation of financial statements
AASB 116	Property, plant and equipment

No other applicable Accounting Standards, Urgent Issues Group Interpretations, or other pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Reporting Basis and Conventions

a. Income tax

Under Subdivision 50 of the Income Tax Assessment Act 1997, the entity is exempt from the payment of income tax.

b. Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by committee members to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the entity includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the assets' carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

c. Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

d. Cash and cash equivalents

Cash and cash equivalents include cash on hand and deposits held at-call with banks.

e. Revenue

All revenue is stated net of the amount of goods and services tax (GST).

f. Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

The Ganbina Koori Economic Employment & Training Agency Inc is registered for GST.

GANBINA INC.
ABN 29 564 690 543

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018	2017
		\$	\$
2. REVENUE			
Operating Activities			
<i>Revenue</i>			
Funding/Grants Received		1,399,709	1,193,738
Interest Received		12,590	16,941
Sundry Income		1,379	-
Revenue		<u>1,413,678</u>	<u>1,210,679</u>
3. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES			
EXPENSES			
<i>Funding/Project Expenses</i>			
Jobs 4 U 2		544,119	571,467
Ganbina Achievement Awards		22,972	23,884
Youth Leadership Program		139,126	65,953
Driver Skills		8,096	8,309
Expansion		185,156	161,984
Funding/Project Expenses		<u>899,469</u>	<u>831,597</u>
3. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES			
EXPENSES CONT.			
<i>Administrative Expenses</i>			
Administrative & Sundry Expenses		7,645	90,694
Operating Expenses		125,115	49,634
Office Occupancy		14,711	21,197
Staff & Consultants		345,040	223,589
Motor Vehicle		9,108	10,057
Administrative Expenses		<u>501,619</u>	<u>395,171</u>
4. AUDITORS REMUNERATION			
Remuneration of the auditor for:			
Auditing or reviewing the financial report		<u>2,800</u>	<u>2,800</u>
5. CASH ASSETS			
Cash at Bank		160,753	55,535
Cash on Hand		128	200
Cash at Bank		408,020	514,723
Term Deposit - GMCU		718,304	507,563
Cash Assets		<u>1,287,205</u>	<u>1,078,021</u>
6. RECEIVABLES			
Trade Receivables		7,755	2,500
Sundry Debtors		1,883	6,526
Receivables		<u>9,638</u>	<u>9,026</u>
7. OTHER CURRENT ASSETS			
Prepaid Expenses		<u>4,833</u>	<u>3,500</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

	Note	2018	2017
		\$	\$
9. PROPERTY, PLANT & EQUIPMENT			
Equipment, Furniture & Fittings			
At cost		163,045	167,024
Less: Accumulated Depreciation		(144,476)	(138,008)
		<u>18,569</u>	<u>19,016</u>
Motor Vehicles			
At cost		142,153	112,545
Less: Accumulate Depreciation		(91,623)	(78,162)
		<u>50,530</u>	<u>34,383</u>
Total Property, Plant and Equipment		<u>69,099</u>	<u>53,399</u>
Movements in carrying amounts			
	Equipment, Furniture & Fittings	Motor Vehicles	Total
	\$	\$	\$
2016			
Balance at beginning of year	13,658	49,819	63,477
Additions	18,590		18,590
Disposals	-		-
Depreciation Expense	(13,232)	(15,436)	(28,668)
Carrying amount at end of year	<u>19,016</u>	<u>34,383</u>	<u>53,399</u>
2017			
Additions	13,962	29,608	43,570
Disposals	(2,667)		(2,667)
Depreciation Expense	(11,742)	(13,461)	(25,203)
Carrying amount at end of year	<u>18,569</u>	<u>50,530</u>	<u>69,099</u>
	Note	2018	2017
		\$	\$
10. CREDITORS & ACCRUALS			
Trade Payables		94,445	13,948
Payroll Liabilities		8,770	6,063
		<u>103,215</u>	<u>20,011</u>
11. INCOME IN ADVANCE			
Income in Advance		<u>265,978</u>	<u>140,367</u>
12. PROVISION FOR EMPLOYEE BENEFITS			
CURRENT			
Annual Leave		42,629	47,116
Long Service Leave		33,516	16,950
		<u>76,145</u>	<u>64,066</u>
NON-CURRENT			
Long Service Leave		<u>779</u>	<u>7,434</u>
13. CASH FLOW INFORMATION			
Reconciliation of cash flow from operations with profit after income tax			
Profit after income tax		12,590	(16,089)
Non-cash flows in profit			
Depreciation/Amortisation		25,203	28,688
(Profit)/Loss on Sale of Non-Current Assets		2,667	
Changes in assets and liabilities			
(Increase)/decrease in Receivables		(612)	2,508
(Increase)/decrease in Other Current Assets		(1,333)	(3,500)
Increase/(decrease) in Creditors & Accruals		83,204	(11,408)
Increase/(decrease) in Income in Advance		125,611	(394,673)
Increase/(decrease) in Provision for Employee Benefits		5,424	(3,398)
		<u>252,754</u>	<u>(397,872)</u>

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

14. ASSOCIATION DETAILS

The registered office of the association is:

Ganbina Inc
Suite 2/1 High Street
Shepparton VIC 3630

The principal place of business is:

Ganbina Inc
Suite 2/1 High Street
Shepparton VIC 3630

15. SEGMENT REPORTING

The association operates predominantly in one business and geographical segment, being the employment and training sector providing employment and training facilities to members of the association within Australia.



INDEPENDENT AUDITOR'S REPORT

To the Members of Ganbina Koori Economic Employment & Training Agency Inc

Report on the Audit of the Financial Report

Opinion

I have audited the financial report of Ganbina Koori Economic Employment & Training Agency Inc, which comprises the balance sheet as at 30 June 2018, the income statement, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible entities' declaration.

In my opinion the financial report of Ganbina Koori Economic Employment & Training Agency Inc has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

(a) giving a true and fair view of the registered entity's financial position as at 30 June 2018 and of its financial performance for the year then ended; and

(b) complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our [my] audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The responsible entities are responsible for the other information. The other information comprises the information included in the registered entity's annual report for the year ended 30 June 2018, but does not include the financial report and my auditor's report thereon.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

Directors:

Adam Purtil, CPA
Karen Collins, CPA

160 Welsford Street, Shepparton VIC 3630
P.O. Box 5, Shepparton, VIC 3632

T (03) 5821 4622
F (03) 5821 1598

56 Denison Street, Finley NSW 2713
P.O. Box 229, Finley, NSW 2713

T (03) 5883 1477
F (03) 5883 2240

If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Responsibilities of Responsible Entities for the Financial Report

The responsible entities of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the registered entity or to cease operations, or has no realistic alternative but to do so.

The responsible entities are responsible for overseeing the registered entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial reports as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entities.
- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the responsible entities regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Adam Purtill RCA 419507
Date: 19 September 2018
160 Welsford Street Shepparton, VIC 3630