



ganbina



Annual Report 2015 - 2016

Agents of change

Annual Report 2015 - 2016

Ganbina Koori Economic Employment & Training Agency Inc acts in the capacity of peak indigenous representative body in Australia's Goulburn Valley for economic employment and training issues.

Ganbina performs this role either as a consultation organisation for the local Indigenous community or as a direct service provision agency.

What we want to do

Our vision

To gain economic and social equality for Indigenous people within a two generational time frame.

How we are achieving it

Our mission

We are taking action to break the common cycle of Indigenous generational welfare dependency by:

- Implementing programs which enable Indigenous youth in the Goulburn Valley to explore and realise their full individual potential.
- Migrating these programs and key learnings to other Indigenous communities for implementation on a wider scale.

Ganbina

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Association Number A003529U
ABN 29564690543

Chair's Report



It gives me great pleasure and pride to deliver my first Chair's Report. Assuming the role of Chair was an honour and on behalf of all of the Ganbina community and Board, I take this moment to thank Justin Mohamed for his service as Chair.

Justin's incredible local and national work is inspiring and is intrinsic to the reconciliation movement.

2015/16 has seen us continue to grow our JOBS4U2 program and the continued exploration and development of the Expansion Project. This project has enjoyed interest from across Australia and through this interest, we are currently in discussions with four potential venture partners in New South Wales and Queensland.

We have continued our strategy to grow our national profile, by expanding our programs and sharing key learnings with other Aboriginal & Torres Strait Islander communities in establishing a 'Ganbina type model' for their young people.

The Board sees this work as a key component in achieving our extended profile targets in line with our 2020 strategic vision.

Ganbina achieves results by rejecting the bigotry of low expectations and striving for excellence in our young people – and they deliver. Despite our success, we must not lose sight of our purpose to achieve meaningful change for our community and this will only occur over an extended time of challenging and supporting our youth.

The Ganbina movement is made possible only through the support and commitment of our corporate and philanthropic partners. It is their faith and support of our shared vision that allows the organisation to deliver change in the lives of our Indigenous youth. We thank you for your continued support.

I would like to take this opportunity to acknowledge and thank past Board members for their service to Ganbina and trust our current Board will build on the foundation that has been laid by others.

Finally, on behalf of the Board, I would like to thank our CEO, Anthony Cavanagh, and the Ganbina team, for their enormous contribution and dedication over the past year, as all we have achieved would not have been possible without you.

Thanks to everyone who has contributed and been part of our organisation for 2016.

*Sean Armistead
Chairman*

CEO's Report



“Ganbina focuses on empowering each and every young person enrolled our program to realise their full potential so they can reach for the stars in leading their families and communities to a better way of life.”

Anthony Cavanagh, CEO Ganbina

Commitment to change has been one of our pillars to success over the journey thus far. Ganbina programs continue to challenge our participants in their pursuit of excellence and desire to access the support they require to reach and exceed their aspirations.

Late in 2015, Ganbina commissioned an Evaluation to be conducted on our JOBS4U2 program. PwC Indigenous Consulting completed this assessment and the report results were outstanding, further evidencing our claim as 'Agents of Change'.

Our mantra for change and innovation with the future in mind has seen 321 participants register with Ganbina programs in 2016, with 99% on track to complete their relevant year of education, training or employment.

I'm also very pleased to express our delight in the further development of the JOBS4U2 program. Additional investment from our philanthropic partners has been instrumental in the growth of the Accelerated Learning Program, providing tutoring to 19 of our primary school aged students.

This program commenced for an initial 10 week period in April 2016, then was extended for another eight weeks through to September at the request of the parents of program participants. This was a first-hand endorsement of the success and impact the program was having on their children.

Our model for success has been long supported by our staff and the Board of Directors who share in our mission. April this year saw our Chair, Mr. Justin Mohamed, step down and Mr. Sean Armistead move into the position of (Interim) Chair of Ganbina. I would like to take this opportunity to thank Justin for his strong leadership and support of the Ganbina team over the past 10 years as a Director.

It has once again been inspirational to partner with generous and warm-hearted people who provide our investment support, thus funding our dreams and allowing us to continue to be trailblazers through the delivery of innovative and impactful programs.

Finally, I would like to acknowledge the dedication of our staff team. Their commitment over the past 12 months has been instrumental in enabling us to grow and continue to develop our Indigenous leaders of tomorrow.

*Anthony Cavanagh
Chief Executive Officer*

Project Report

As at 30 June 2016, we had 321 participants registered on Ganbina's programs. Two withdrew prior to commencing, leaving an active caseload of 319 participants.

This means we now have 99% on track to complete their relevant year of education, training or employment.

At the same time last year, 346 participants were registered. The differential between last year and this year is partly due to the fact that we lowered our 2016 primary school intake by 20 participants.



A significant investment of time and effort, together with specialist resource support from some of our partners, has seen Ganbina undertake the following projects in 2015/6:

- ✓ Extension of the Accelerated Learning Program
- ✓ Primary Scholarships Program Evaluation
- ✓ Wikipedia Profile Development
- ✓ JOBS4U2 Program Evaluation
- ✓ Ganbina Profile Development

JOBS4U2



JOBS4U2 addresses the low retention rates of Indigenous students, their low participation rate in school industry-based programs and lack of access to localised employment in the region.

Poor education retention and high unemployment go hand in hand with young Indigenous people leaving school early because of their belief that there are no jobs for them.

As a voluntary program, JOBS4U2 continues to be Australia's most successful school to work transition program.

We continue to be pleased with the JOBS4U2 program which attracted a strong commitment from our community in the first half of 2016. The continual delivery and development of the program and its 10 elements enable us to provide the participants with ongoing mentoring and opportunities to help foster their aspirations.

To achieve the program's goals, a project officer works with Indigenous youths, their parents and others to provide essential career information, advice and support from primary schooling through to around 25 years of age.

Delivered to primary school students (scholarships only), Years 7-12 students, and those in training and employment, the program includes careers guidance, work experience, links to potential employers and assistance with targeted pre-employment expenses. Typically, over 140 people participate in this program annually.

The program includes:

- One-on-one career planning
- Industry introduction tours (Years 7-8)
- Work experience and after-school work (Years 9-12) through close co-operation with small business and large corporate employers
- A focus on mainstreaming Indigenous employment
- Finding career paths through full-time jobs in skilled or professional areas
- Links to employment opportunities
- Assistance in identifying further education and training options

Koori Youth Leadership Program

The program continues to develop strong young leaders. General trends are that all participants go on to after-school work, become involved in volunteer or community work and that their younger siblings successfully enter the program.

2016 participants are:

Year 10: Sara Collie, April Atkinson, Chloe Jones, Drue McEntee, Trinity Peachey, Shania Jones and Brendan Wilson.

Year 11: Tyler McCormack, Talitha Macrae, Ayse Benice, Callum Saron, Teleea Bux and Erin Hooker-Berghan.

Year 12: Bethany Collie, Carly Goonan, Keesha James, Dalton West, Shanaya Harrison and Lanie Marsters.



Pictured: 2016 Year 12 Youth Leadership Program participants standing in front of a Maori Waka while on their recent trip to Bay of Islands, New Zealand

Ganbina Achievement Awards

The Ganbina Youth Achievement Awards were established to recognise that for Indigenous youth to succeed in the Shepparton and Mooroopna area, they face significant barriers. Additionally, they carry the burden of being leaders and role models.

The Awards continue to grow in popularity and remain the largest celebration of achievement for Indigenous youth in our locality. In 2016, over 240 family and friends attended the Awards event, with 32 Awards being presented to acknowledge individual achievement. The Awards are open to all Indigenous youth and are not limited to those accessing Ganbina programs.



2015 Youth Achievement Award Winners

Scholarship Clearing House

As a mechanism to assist individuals and families, Ganbina has established a Scholarship Clearing House, where investors can have sponsorship support directed to the most appropriate individual in our community.

Ganbina manages to cover education-related expenses and enables primary, secondary and tertiary students to go to school, college or university.

In 2016, a total of 321 scholarships were awarded:

- 98 Primary School
- 124 Secondary School
- 48 Employment
- 31 Tertiary Studies
- 20 Youth Leadership

Accelerated Learning Program



Accelerated Learning Program Participants

participate in the Accelerated Learning Program over a 10 week time period.

The Accelerated Learning Program provides financial assistance to students wishing to access tutoring. Our primary focus is to provide students with the opportunity to become independent learners, achieve higher levels of education, and be at the same learning level as their peers.

In April this year, we decided to extend the reach of the program and invited 13 primary school students aged 10-12 years old to

Ganbina facilitated learning sessions on four afternoons a week. In total, 122 x one hour face-to-face learning sessions were facilitated by four tutors, with an additional 40 x one hour sessions for planning and reporting.

We completed individual assessments of each participant and then developed a variety of tailored learning sessions using various learning tools and materials, some which were developed by Ganbina.

The program focused on four learning areas:

Maths Method, Time, Establishing English and Cultural Yarning

In a short period of time, we saw that most of our participants displayed great enthusiasm, took on the challenges of learning, completed their weekly worksheets and showed wonderful imagination when writing their individual stories.

Cultural Yarning focused on reading culturally appropriate books with stories about Indigenous communities across Australia including Uluru, the Rainforest and Kakadu. All participants were excited and passionate about these stories of Indigenous culture and traditional Indigenous community life.

The students wrote in their individual journals that they liked coming to the program.

"Today we did some patterns, timetables and time, I liked when we did the clocks."

"Liked the challenge to learn harder tasks and managing to get my work all done."

Due to the success of the program, we extended it by another eight weeks into term three and held an awards event to recognise the achievements of each participant. The program will return in 2017.

Driver Skills Program



In the absence of adequate public transportation and recognising the high costs associated with gaining a drivers licence, this program offers young Indigenous people the opportunity to gain the skills required to gain and maintain a driver's licence.

Thirty-six youth joined the program, with 11 working towards gaining their Learner's Permit and nine their Victorian Probationary Licence. Another six participants are attending driving lessons and working toward the required 120 hours of driving.

Pictured: Carly Goonan with her CGU sponsor pack, after successfully passing her P-plate test

Melbourne Industry Tours

This program was conducted over four days in the first week of the 2016 June/July school holidays (Victoria). This year, we made the program exclusive to Year 9 students and had six participants undertake all activities which were delivered in Melbourne over four days and required an overnight stay.

The program activities focused on:

- Use of public transportation
- Experiential learning and personal development (including culture)
- Exposure to higher level careers
- Meeting established networks of network of industry and training providers

They were achieved through a variety of site visits and discussions with our partnering organisations including:

Victoria Police
Officeworks
Crown Resorts Melbourne
Collingwood Football Club
Melbourne University
Trinity College
Allens Linklaters
Shrine of Remembrance
Aboriginal Heritage / Cultural walk Melbourne Botanical Gardens
National Museum

Expansion Project Report

'The best-laid plans of mice and men often go awry' is a saying which is as true today as when it was penned by Robert Burns in 1785.

Our planning and actions over this period, whilst not delivering on an operations expansion venture, have reinforced and tested some preconceptions and additionally brought forward new learnings. The most significant of these is the realisation that Ganbina is not in total control and is a part of the process of engaging venture sites and communities around the concept of 'school to work transition'.

Each venture site and each community moves at its own pace. At times, this progress is slowed or even stopped as the communities respond to their own immediate crisis. The original intention of one new venture being established annually to give a total of five by the year 2020 can now, upon reflection, only be considered idealistic. The reality is that ventures will come on when they are best ready, which in practice will mean multiple ventures commencing in some years. To this end, the overall target of establishing five new ventures by 2020 will still be achieved – just not as planned.

Venture site partnerships:

Whitelion discussions have continued, though the focus to operate at Bidwell (Western Sydney) may change. A venture site is likely to be established in Western Sydney. There is also the potential to operate in New South Wales, South Australia, Tasmania, Victoria or Western Australia where Whitelion has an existing presence.

Kombumerri Aboriginal Corporation (Yumbemah) has lands which extend from the Gold Coast to Beaudesert in Queensland. The Indigenous population of approximately 24,000 people would require the establishment of three to four venture sites across the region.

Deception Bay Community Youth Programs operate programs to some 500 youth in their catchment. There is the opportunity to implement a general program with an Indigenous focus. (Indigenous participation is approximately 33% across their current programs.)

Preston Campbell Foundation was established after Preston Campbell (ex National Rugby League player) and members of his team separated from Titans4Tomorrow. The foundation has its own recent experience in delivering programs into Grafton NSW and as part of Titans4Tomorrow, delivering programs across various communities in Queensland.

An additional focus will be to work closely with these potential ventures to establish funding strategies and be more involved in their fundraising than was previously perceived.

Adrian Appo OAM

Structure & Operations

Ganbina* is a registered charity which was formed in 1997 to deliver educational and self-development programs to young Indigenous people through its unique JOBS4U2 Program. Our offices are in Shepparton and Melbourne.

Our JOBS4U2 Program is delivered by a team of staff headed by CEO Anthony Cavanagh.

The Ganbina Board oversees operations and in the year to 30 June 2016, was chaired by Justin Mohamed and Sean Armistead* (Interim Chair), with Lynne Jensen (Deputy Chair), Keith Gray (Secretary), Dion Hershan (Treasurer), Geoff West and Dean Jarrett.

Ganbina is an independent organisation free from any political, religious or other affiliations.

We operate entirely on support received from philanthropic trusts, corporate sponsors, and individual donors.

For a confidential discussion on ways that you can help Ganbina, please contact CEO Anthony Cavanagh on 0428 217 332.

* Ganbina is the trading name of the Koori Economic Employment and Training Agency.

* Sean Armistead took up the role of (Interim) Chair until the 2016 AGM. Former Chair Justin Mohamed stepped aside for business reasons.

Treasurer's Report

With the support of a fantastic group of stakeholders and employees, Ganbina completed another successful financial year.

In 2015/2016 the organisation generated a surplus of \$33,582 (vs. prior year of \$8,797). The surplus was generated via revenue (or receipts) being up by 5.7% to 1,253,482, and expenditure was carefully managed and increased by 3.6% to \$1,219,900. Our program expenditure was well administered/monitored, and again it was very pleasing to see delivery of our programs without compromise.

Ganbina also finished the year with a very solid balance sheet, with reserves of \$928,157 (prior year of \$894,575). The reserves demonstrate the organisation is being run for the long term and on a sustainable path.

I would like to take this opportunity to thank Ganbina staff for another tremendous effort. It is very pleasing to see successful results in such a tough economic environment.

With Ganbina's strong governance, balance sheet, accountability, and the dedication of our staff and Board, the organisation is well placed to continue successfully supporting Indigenous youth well into the future.

Dion Hershan
Treasurer

GANBINA INC.
ABN 29 564 690 543

RESPONSIBLE PERSON'S DECLARATION

Your committee members submit the financial report of the Ganbina Koori Economic Employment & Training Agency Inc. for the financial year ended 30th June 2016.

Committee Members

The names of committee members throughout the financial year and at the date of this report are:

Justin Mohamed, Chairman (Resigned as Chairman 18/4/2016)

Lynne Jensen, Deputy Chairman

Keith Gray, Secretary

Dion Hershman, Treasurer

Sue Williams (Resigned 7/12/2015)

Geoff West

Dean Jarrett

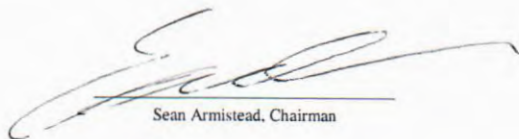
Sean Armistead, Chairman 18/4/2016

Kevin Collie (Resigned 24/10/2015)

The responsible persons declare that in the responsible persons' opinion:

- (a) there are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
- (b) the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.



Sean Armistead, Chairman



Dion Hershman, Treasurer

Dated: 17/10/16

GANBINA INC.
ABN 29 564 690 543

INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016	2015
		\$	\$
Revenue	2	1,253,482	1,185,810
Fundraising/Project Expenses	3	(919,508)	(940,790)
Administrative Expenses	3	(300,392)	(236,223)
OPERATING PROFIT/(LOSS) FROM ORDINARY			
ACTIVITIES BEFORE TAX EXPENSE		<u>33,582</u>	<u>8,797</u>
Income Tax Expense/(Benefit)	1a.	-	-
OPERATING PROFIT/(LOSS) AFTER INCOME TAX		<u>33,582</u>	<u>8,797</u>
PROFIT ATTRIBUTABLE TO MEMBERS		<u>33,582</u>	<u>8,797</u>

The accompanying notes form part of these financial statements

GANBINA INC.
ABN 29 564 690 543

BALANCE SHEET
AS AT 30 JUNE 2015

	Note	2016	2015
		\$	\$
CURRENT ASSETS			
Cash Assets	5	1,494,503	1,365,858
Receivables	6	11,534	34,631
Other Current Assets	8	-	12,213
TOTAL CURRENT ASSETS		1,506,037	1,412,702
NON-CURRENT ASSETS			
Property, Plant & Equipment	9	63,477	46,379
TOTAL NON-CURRENT ASSETS		63,477	46,379
TOTAL ASSETS		1,569,514	1,459,081
CURRENT LIABILITIES			
Creditors & Accruals	10	31,419	33,175
Income in Advance	11	535,040	474,126
Employee Benefits	12	71,785	50,441
TOTAL CURRENT LIABILITIES		638,244	557,742
NON-CURRENT LIABILITIES			
Employee Benefits	12	3,113	6,764
TOTAL NON-CURRENT LIABILITIES		3,113	6,764
TOTAL LIABILITIES		641,357	564,506
NET ASSETS		928,157	894,575
EQUITY			
Retained Profits		928,157	894,575
TOTAL EQUITY		928,157	894,575

The accompanying notes form part of these financial statements

GANBINA INC.
ABN 29 564 690 543

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2016

	Retained Earnings	Total
	\$	\$
BALANCE AT 1 JULY 2014	885,778	885,778
Profit Attributable to Members	8,797	8,797
BALANCE AT 30 JUNE 2015	<u>894,575</u>	<u>894,575</u>
Profit Attributable to Members	33,582	33,582
BALANCE AT 30 JUNE 2016	<u><u>928,157</u></u>	<u><u>928,157</u></u>

The accompanying notes form part of these financial statements

GANBINA INC.
ABN 29 564 690 543

CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from Operations		1,303,911	1,335,608
Interest Received		26,874	27,979
Payments to Suppliers and Employees		(1,167,437)	(1,168,473)
Net Cash Provided by (used in) Operating Activities	13	<u>163,348</u>	<u>195,114</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from Sale of Property Plant & Equipment		24,545	-
Payment for Property, Plant & Equipment		(59,248)	(2,314)
Net Cash Provided by (used in) Investing Activities		<u>(34,703)</u>	<u>(2,314)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Net Cash Provided by (used in) Financing Activities		<u>-</u>	<u>-</u>
NET INCREASE (DECREASE) IN CASH HELD		<u>128,645</u>	<u>192,800</u>
Cash at beginning of the Financial Year		<u>1,365,858</u>	<u>1,173,058</u>
CASH AT END OF FINANCIAL YEAR	5	<u>1,494,503</u>	<u>1,365,858</u>

The accompanying notes form part of these financial statements

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. STATEMENT OF ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Australian Charities and Not-for-profit Commission Regulation 2013. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Australian Charities and Not-for-profit Commission Regulation 2013 and the following Australian accounting Standards:

AASB 1031	Materiality
AASB 108	Accounting policies, changes in estimates and errors
AASB 100	Events after the balance sheet date
AASB 117	Leases
AASB 107	Cashflow statements
AASB 101	Presentation of financial statements
AASB 116	Property, plant and equipment

No other applicable Accounting Standards, Urgent Issues Group Interpretations, or other pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Reporting Basis and Conventions

a. Income tax

Under Subdivision 50 of the Income Tax Assessment Act 1997, the entity is exempt from the payment of income tax.

b. Property, plant and equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by committee members to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the entity includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the assets' carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

c. Comparative figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

d. Cash and cash equivalents

Cash and cash equivalents include cash on hand and deposits held at-call with banks.

e. Revenue

All revenue is stated net of the amount of goods and services tax (GST).

f. Goods and services tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

The Ganbina Koori Economic Employment & Training Agency Inc is registered for GST.

GANBINA INC.
ABN 29 564 690 543

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016	2015
2. REVENUE		\$	\$
Operating Activities			
<i>Revenue</i>			
Funding/Grants Received		1,219,401	1,150,208
Interest Received		26,874	27,979
Sundry Income		7,207	7,623
		<hr/>	<hr/>
Revenue		1,253,482	1,185,810
		<hr/>	<hr/>
3. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES			
EXPENSES			
Funding/Project Expenses			
Jobs 4 U 2		650,937	675,996
Gambina Achievement Awards		23,902	29,983
Youth Leadership Program		69,699	83,982
Driver Skills		7,558	9,309
Expansion		167,412	136,956
IPD		-	4,564
		<hr/>	<hr/>
Funding/Project Expenses		919,508	940,790
		<hr/>	<hr/>
3. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES			
EXPENSES CONT.			
Administrative Expenses			
Administrative & Sundry Expenses		17,305	6,678
Advertising, Promotion & Publications		498	833
Bank Charges		275	314
Conferences, Seminars and Meetings		23,517	24,041
Insurance		3,517	2,362
Office Occupancy		25,615	2,951
Staff & Consultants		216,750	187,936
Motor Vehicle		12,915	11,108
		<hr/>	<hr/>
		300,392	236,223
		<hr/>	<hr/>
4. AUDITORS REMUNERATION			
Remuneration of the auditor for:			
Auditing or reviewing the financial report		2,700	4,350
		<hr/>	<hr/>
5. CASH ASSETS			
Cash at Bank		179,914	48,143
Cash at Bank		542,272	417,715
Term Deposit - GMCU		772,317	900,000
		<hr/>	<hr/>
		1,494,503	1,365,858
		<hr/>	<hr/>
6. RECEIVABLES			
Trade Receivables		5,487	30,000
Sundry Debtors		6,047	4,631
		<hr/>	<hr/>
		11,534	34,631
		<hr/>	<hr/>
7. OTHER CURRENT ASSETS			
Prepaid Expenses		-	12,213
		<hr/>	<hr/>

GANBINA INC.
ABN 29 564 690 543

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016	2015
		\$	\$
9. PROPERTY, PLANT & EQUIPMENT			
Equipment, Furniture & Fittings			
At cost		149,915	141,031
Less: Accumulated Depreciation		(136,257)	(126,598)
		13,658	14,433
Motor Vehicles			
At cost		112,545	111,399
Less: Accumulate Depreciation		(62,726)	(79,453)
		49,819	31,946
Total Property, Plant and Equipment		63,477	46,379
Movements in carrying amounts			
	Equipment, Furniture & Fittings	Motor Vehicles	Total
	\$	\$	\$
2014			
Balance at beginning of year	37,593	46,329	83,922
Additions	2,314	-	2,314
Disposals	-	-	-
Depreciation Expense	(25,475)	(14,382)	(39,857)
Carrying amount at end of year	14,432	31,947	46,379
2015			
Additions	8,884	50,364	59,248
Disposals	-	(17,837)	(17,837)
Depreciation Expense	(9,658)	(14,655)	(24,313)
Carrying amount at end of year	13,658	49,819	63,477
	Note	2016	2015
		\$	\$
10. CREDITORS & ACCRUALS			
Trade Payables		25,585	28,119
Payroll Liabilities		5,834	5,056
		31,419	33,175
11. INCOME IN ADVANCE			
Income in Advance		535,040	474,126
12. PROVISION FOR EMPLOYEE BENEFITS			
CURRENT			
Annual Leave		46,134	34,198
Long Service Leave		25,651	16,243
		71,785	50,441
NON-CURRENT			
Long Service Leave		3,113	6,764
13. CASH FLOW INFORMATION			
Reconciliation of cashflow from operations with profit after income tax			
Profit after income tax		33,582	8,797
Non-cash flows in profit			
Depreciation/Amortisation		24,313	39,857
(Profit)/Loss on Sale of Non-Current Assets		(6,708)	-
Changes in assets and liabilities			
(Increase)/decrease in Receivables		23,097	(2,065)
(Increase)/decrease in Other Current Assets		12,213	(4,647)
Increase/(decrease) in Creditors & Accruals		(1,756)	(43,831)
Increase/(decrease) in Income in Advance		60,914	179,842
Increase/(decrease) in Provision for Employee Benefits		17,693	17,161
		163,348	195,114

NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

14. ASSOCIATION DETAILS

The registered office of the association is:

Ganbina Koori Economic Employment and Training Agency Inc
Suite 2/1 High Street
Shepparton VIC 3630

The principal place of business is:

Ganbina Koori Economic Employment and Training Agency Inc
Suite 2/1 High Street
Shepparton VIC 3630

15. SEGMENT REPORTING

The association operates predominantly in one business and geographical segment, being the employment and training sector providing employment and training facilities to members of the association within Australia.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC

Report on the Financial Report

We have audited the accompanying financial report, being a special purpose financial report of Ganbina Koori Economic Employment & Training Agency Inc, which comprises the statement of financial position as at 30 June 2016, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the responsible persons' declaration.

Responsible Persons' Responsibility for the Financial Report

The responsible persons of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) and the needs of the members. The responsible persons' responsibility also includes such internal control as the responsible persons' determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the responsible persons' preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the responsible persons', as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the financial report of Ganbina Koori Economic Employment & Training Agency Inc, has been prepared in accordance with Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012, including:

- (a) Giving a true and fair view of the registered entity's financial position as at 30 June 2016 and of its financial performance and cash flows for the year ended on that date; and
- (b) Complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the responsible persons' financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose.



SIMON LAW

PARTNER

RCA 398638

Dated: 18th October 2016