



ganbina



# Annual Report 2014 - 2015

Agents of change

# Annual Report 2014 - 2015

Ganbina Koori Economic Employment & Training Agency Inc acts in the capacity of peak indigenous representative body in Australia's Goulburn Valley for economic employment and training issues.

Ganbina performs this role either as a consultation organisation for the local Indigenous community or as a direct service provision agency.

## What we want to do

### Our vision

To gain economic and social equality for Indigenous people within a two generational time frame.

## How we are achieving it

### Our mission

We are taking action to break the common cycle of Indigenous generational welfare dependency by:

- Implementing programs which enable Indigenous youth in the Goulburn Valley to explore and realise their full individual potential.
- Migrating these programs and key learnings to other Indigenous communities for implementation on a wider scale.

### Ganbina

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Association Number A003529U  
ABN 29564690543

# Chairman's Report

It gives me great pleasure in my first year as Chairperson of Ganbina, along with my other board members, to present the 2014/15 Annual Report.

2014/15 has seen us grow our JOBS4U2 program suite through the introduction of two new programs, and further develop the Expansion Project. This project has enjoyed interest from across Australia but at this time only two potential venture partners are being explored, one in New South Wales and the other in Queensland.

We have commenced our strategy to growing our national profile and Ganbina migrating our programs and key learnings to other Aboriginal & Torres Strait Islander communities is seen as a key component in achieving our extended profile targets.

Other wonderful additions to the Ganbina team occurred in early 2015 with the addition of four new board members:

- Dean Jarrett
- Dion Hershman
- Kevin Collie (returning member – former Chairman)
- Sean Armistead

The corporate and business experience each of our new members brings to the board will be invaluable. One of the ingredients to our success is largely due to the calibre of personnel attracted to our board and their experience in matters of governance.

We have continued to strive for excellence and also support achievements by our young people accessing the programs, with results we can all be proud of. We must not lose sight of our longer term purpose and our impact needs to achieve change within our community. I can proudly say that we are 12 years into our vision and mission of building a self-sustaining Indigenous Community in Shepparton, and share our success around the country.

Ganbina could not do any of this work without the generous support and faith of its partners, and we are seriously humbled to be in partnership with some amazing individuals, philanthropic organisations and corporate partners who are sharing in our journey.

On behalf of the board I would also like to thank CEO, Anthony Cavanagh and his team for their enormous contribution this past year.

Also to mention that the board is very pleased to acknowledge that Ganbina has once again enjoyed record numbers of young people accessing our programs, and completing our programs, throughout 2014/15.

*Justin Mohamed*  
Chairman

# CEO's Report



Ganbina has shown an ability to foster belief, create genius and change by encouraging innovative thinking, investing in programs, and providing answers to questions that have been born from boundless aspirations.

Anthony Cavanagh, CEO Ganbina

With a huge amount of admiration toward the young people accessing our programs, it gives me great pleasure in sharing with you our results for the 2014/15 year.

Our flagship JOBS4U2 program has grown from nine elements to 11 and we have also welcomed, for the 5<sup>th</sup> consecutive year, over 300 participants who have accessed our programs. As a voluntary program, the JOBS4U2 program continues to be one of the most innovative and impact achieving 'School to Work Transition' programs in Australia.

The past 12 months have seen a collective spike in achievement attained by our young participants. 346 participants registered with Ganbina with (99%) on track to complete their relevant year of education, training or employment.

33 Youth participated in the Driver Skills Program with three gaining their Car Learner Permits, seven their Victorian Car Probationary Licence and 23 working towards their 120 hours attending driving lessons.

We also had a record number of winners – 39 - at the Achievement Awards last year.

Our Corporate Futures and Melbourne Industry tours events saw 36 individuals aged between 15 – 24 years old participate in the programs.

We continue to hold a wonderful standing within our community. Our passion for prosperous futures is strong and the commitment to stay the journey has seen many share in the value of partnership.

Our 40 year journey to change a community spans two generations, so we still have a long way to go to achieve economic equality in this country.

It is inspiring to be supported by our partners who provide the financial commitment to allow innovation, and the continual development of our Indigenous role models. The commitment to sustainable futures for all Indigenous young people drives Ganbina forward on an inspirational journey into the unknown, as we chase the rainbows of a brighter future.

I would like to acknowledge the amazing efforts of the staffing team in sustaining high levels of program achievement. Their passion and dedication to our 'vision and mission' is to be commended.

*Anthony Cavanagh*  
Chief Executive Officer



# Project Report

As of June 30<sup>th</sup> 2015, we had 346 participants registered with Ganbina, with 99% on track to complete their relevant year of education, training or employment.

Ganbina continues its high level of achievement within education and training retention at higher than 80%, and youth employment is not only higher than the national Indigenous rates, but is, in many cases, leading general youth rates.

We have grown our JOBS4U2 program suite through the further development of two programs, Accelerated Learning and the Melbourne Industry Tours.

Another exciting thing is the continued development of the Expansion Project. This project has enjoyed interest from across Australia, but at this time only two potential venture partners are being explored, one in New South Wales and the other in Queensland.



## Ganbina 2015 Careers Night

A significant investiture of time and effort, and the specialist resource support from some of our partners, has seen Ganbina undertake the following projects in 2015:

- ✓ Primary Scholarships Program Evaluation
- ✓ Facebook Project
- ✓ Jobs4U2 Program Evaluation
- ✓ Social Media Profile Development

# JOBS4U2



**JOBS4U2** - Addresses the low retention rates of Indigenous students, their low participation rate in school-industry based programs and lack of access to localised employment in the region.

Poor education retention and high unemployment go hand in hand with young Indigenous people leaving school early because of their belief that there are no jobs for them.

As a voluntary program, the JOBS4U2 program continues to be Australia's most successful 'School to Work Transition' program in Australia.

To achieve the program goals, a project officer works with Indigenous youths, their parents and others to provide essential career information, advice and support from Primary schooling through to around 25 years of age.

Delivered to Primary school students (scholarships only), Years 7- 12 students, and those in training and employment, the program includes careers guidance, work experience, links to potential employers and assistance with targeted pre-employment expenses. Typically, over 140 people participate in this program annually.

## The program includes:

- One to one career planning.
- Industry introduction tours (years 7 - 8), work experience and after school work (Years 9 -12) through close co-operation with small business and large corporate employers.
- A focus on mainstreaming Indigenous employment.
- Finding career paths through full-time jobs in skilled or professional areas.
- Links employment assistance to identifying further education and training options.

**At the end of 2014, 164 participants registered with the JOBS4U2 program completed their relevant year in education, training or employment.**

## Koori Youth Leadership Program

The program continues to develop strong young leaders. Overall, the trends are that all participants go on to take up 'after school' work; that they become involved in volunteer or community work; and that their younger siblings successfully enter the program.

2015 participants are:

**Year 10:** Teleea Bux, Makyla Hindmarsh, Tyler McCormack, Callum Saron, Ayse Benice, Talitha Macrae, Erin Hooker-Berghan, Keanan Connor and Tasma McEntee.

**Year 11:** Olajuwon Bamblett, Bethany Collie, Carly Goonan, Shanaya Harrison, Keesha James, Lanie Marsters and Dalton West.

**Year 12:** Rhianna Buis-Kerr, Jayde Burton and Chris Coote.



**2015 Year 10 Leadership Program participants pictured at their 2015 visit to Leadership Victoria.**

“Meeting the young people from Ganbina was a highlight of my year. They were passionate, articulate, engaged ... and politely sceptical and perceptive. The Ganbina program has prepared them well: this group are definitely leaders, now and for the future.”

Richard Dent OAM, CEO, Leadership Victoria



## Ganbina Achievement Awards

The Ganbina Youth Achievement Awards were established to recognise that for Indigenous youth to succeed in the Shepparton and Mooroopna area, they face significant barriers. Additionally, they carry the burden of being leaders and role models.

The Awards continue to grow in their popularity and remain the largest celebration of achievement for Indigenous youth in our locality. In 2014, over 260 family and friends attended the night with 39 Awards being presented to acknowledge individual achievement. The Awards are open to all Indigenous youth and are not limited to those accessing Ganbina programs.



## Accelerated Learning Program

The Accelerated Learning program provides financial assistance to students to access tutoring. Our primary focus here is to guide them to the point where they become independent learners, achieve higher levels of education, and reach an equal learning level with their peers.



## **Koori Driving Skills Program**

In the absence of adequate public transportation and recognising the high cost associated with gaining a drivers licence, this project offers young Indigenous people the opportunity to gain skills and assistance to gain and maintain a driver's licence.

33 youth participated in the Driver Skills Program with three gaining their Car Learner Permit, seven their Victorian Car Probationary Licence and 23 additional participants working towards their 120 hours attending driving lessons.

## **Industry Personal Development Program**

The IPDP was conducted over four days in the second week of the 2015 July school holidays (Victoria). The young people who participated in this program included students from Years 9, 10 and 11, with most of the secondary schools in Shepparton being represented.

The program activities were delivered in Melbourne over the four days and required overnight stay.

The program activities focused on:

- Experiential learning and personal development (including culture).
- Exposure to higher level careers.
- Established networking with industry.
- Access to Vocational training providers.

## **Scholarship Clearing House**

As a mechanism to assist individuals and families, Ganbina has established a 'Scholarship Clearing House', where investors can have sponsorship support directed to the most appropriate individual in our community.

Ganbina manages to cover education related expenses and enable primary, secondary and tertiary students to go to school, college or university.

In 2015, a total of 289 scholarships were awarded as follows:

- 115 Primary School
- 154 Secondary School
- 9 Tertiary Studies
- 11 University

## Corporate Futures Program

This program offered a series of semi-formal dinners that provide opportunities for youth to establish a peer network with other Ganbina participants who are either studying or working in Melbourne.

It also arranges events for participants to meet with corporate partners and leaders and hear of their leadership journeys and opportunities within their companies.

During 2015, 23 Ganbina participants have participated in the program. All these young people are aged between 15 – 24 years old.



**Social Ventures Australia, in partnership with Ganbina, hosted the June 2015 event for the Corporate Futures group in Melbourne. The theme for the evening was entrepreneurship and franchising which was presented by guest speaker Mr John Di Natale from Axis Advisory - (pictured far right).**

## Expansion Project

The Ganbina Mission statement – ‘To take action to break the common cycle of Indigenous generational welfare dependency’ - has two distinct strategic intents which are:

1. To implement programs which enable Indigenous youth in the Goulburn Valley to explore and realise their full individual potential.
2. To migrate these programs and key learnings to other Indigenous communities for implementation on a wider scale.

The first strategy has been operating successfully for some years now via our Shepparton operations.

We are now taking steps to implement the second strategy.

We have identified four stages for the successful roll out of the migration program and below is an update on our progress to date.

### 1. **Documentation of Processes, Systems and Operational documents**

Work is well underway on this project and is due for completion by the end of 2015. It will include approximately 100 procedural manuals, forms and flow charts.

### 2. **Initial Assessment/Engagement undertaken each year to determine venture sites for the subsequent year**

We are currently reviewing two possible venture sites which are:

- a. Whitelion in Bidwell (Western Sydney) as an organisational partner.
- b. Yugembah in Beenleigh and on the Gold Coast as a community partner.

### 3. **Implementation of migration to venture sites**

This step will take place once Ganbina and the venture site are in agreement and funding has been sourced to run the program. At this stage, Whitelion and Yugembah are still in the engagement stages. Both share a common shortcoming in accessing funding and we are currently working through funding strategies with these organisations.

### 4. **Ongoing mentoring and systems support**

Once the program is implemented at the venture site, Ganbina will provide ongoing and mentoring support for a period of five years, including annual site visits.

Funding support from the Allens Linklaters, Ian Potter and PMF Foundations has enabled Ganbina to carefully and strategically step through the process of the expansion model so that we are in the best position to provide new site operations with the same likelihood of success that our Shepparton operations have achieved.

We are working towards the Queensland and New South Wales sites being operational in the 2016 calendar year.

# Treasurer's Report

Ganbina Inc completed the 2014/2015 financial year with a surplus of \$8,797. Revenue increased by 12.6% on the previous year to \$1,185,810, expenditure only increased by 0.4% to \$1,177,013.

Ganbina can report a sound Balance Sheet at end of financial year with reserves of \$894,575. Our program expenditure was well administered/monitored, and again it was very pleasing to see delivery of our programs without compromise.

We gratefully acknowledge our partners for their generosity, money and in kind. As we operate without government funding, these contributions are so valuable for Ganbina to deliver successful programs.

Thank you also to the Ganbina staff, another tremendous effort. It is very pleasing to see successful results in such a tough economic climate where there is so much competition within the "not for profit" sector for dollars.

With Ganbina's strong governance, balance sheet, accountability and dedication of staff and board, the organisation is well placed to continue successfully supporting Indigenous youth well into the future.

*Dion Hershman  
Treasurer*



**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**

**ABN 29 564 690 543**

**COMMITTEE'S REPORT**

Your committee members submit the financial report of the Ganbina Koori Economic Employment & Training Agency Inc. for the financial year ended 30th June 2015.

**Committee Members**

The names of committee members throughout the financial year and at the date of this report are:

Justin Mohamed, Chairman

Lynne Jensen, Deputy Chairman

Keith Gray, Secretary

Dion Hershan, Treasurer (Appointed 13/4/2015)

Sue Williams

Geoff West

Dean Jarrett (Appointed 16/2/2015)

Sean Armistead (Appointed 13/4/2015)

Kevin Collie (Appointed 13/4/2015)

**Principal Activities**

The principal activity of the association during the financial year was provision of employment and training facilities to its members.

**Significant Changes**

No significant change in the nature of these activities occurred during the year.

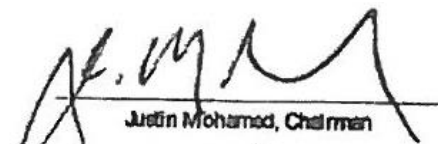
**Operating Result**


The loss from ordinary activities after providing for income tax amounted to \$8,797.

**After Balance Date Events**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the association, the results of those operations, or the state of affairs of the association in future financial years.

Signed in accordance with a resolution of the Members of the Committee:

  
Justin Mohamed, Chairman

  
Dion Hershan, Treasurer

Dated: 27/5/2015

# Structure & Operations

Ganbina\* is a registered charity which was formed in 1997 to deliver educational and self-development programs to young Indigenous people through its unique JOBS4U2 Program. Our offices are in Shepparton and Melbourne.

Our JOBS4U2 Program is delivered by a team of staff headed by CEO Anthony Cavanagh.

The Ganbina Board oversees operations and in the year to 30 June 2015 was chaired by Justin Mohamed with Lynne Jensen (Deputy Chair), Keith Gray (Secretary), Dion Hershman (Treasurer), Sue Williams, Geoff West, Dean Jarrett, Sean Armistead and Kevin Collie.

Ganbina is an independent organisation free from any political, religious or other affiliations.

We operate entirely on support received from philanthropic trusts, corporate sponsors and individual donors.

For a confidential discussion on ways that you can help Ganbina, please contact CEO Anthony Cavanagh on 0428 217 332.

\* Ganbina is the trading name of the Koori Economic Employment and Training Agency.

**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**

**ABN 29 564 690 543**

**INCOME STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	<b>Note</b>	<b>2015</b>	<b>2014</b>
		<b>\$</b>	<b>\$</b>
Revenue	2	1,185,810	1,053,421
Fundraising/Project Expenses	3	(940,790)	(686,531)
Administrative Expenses	3	<u>(236,223)</u>	<u>(485,911)</u>
<b>OPERATING PROFIT/(LOSS) FROM ORDINARY</b>			
<b>ACTIVITIES BEFORE TAX EXPENSE</b>		<u>8,797</u>	<u>(119,021)</u>
Income Tax Expense/(Benefit)	1a.	<u>-</u>	<u>-</u>
<b>OPERATING PROFIT/(LOSS) AFTER INCOME TAX</b>		<u>8,797</u>	<u>(119,021)</u>
<b>PROFIT ATTRIBUTABLE TO MEMBERS</b>		<u>8,797</u>	<u>(119,021)</u>

The accompanying notes form part of these financial statements

**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**

**ABN 29 564 690 543**

**BALANCE SHEET**  
**AS AT 30 JUNE 2015**

	<b>Note</b>	<b>2015</b>	<b>2014</b>
		<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>			
Cash Assets	5	1,365,858	1,173,058
Receivables	6	34,631	32,566
Other Current Assets	8	12,213	7,566
<b>TOTAL CURRENT ASSETS</b>		<b>1,412,702</b>	<b>1,213,190</b>
<b>NON-CURRENT ASSETS</b>			
Property, Plant & Equipment	9	46,379	83,922
<b>TOTAL NON-CURRENT ASSETS</b>		<b>46,379</b>	<b>83,922</b>
<b>TOTAL ASSETS</b>		<b>1,459,081</b>	<b>1,297,112</b>
<b>CURRENT LIABILITIES</b>			
Creditors & Accruals	10	33,175	77,006
Income in Advance	11	474,126	294,284
Employee Benefits	12	50,441	31,411
<b>TOTAL CURRENT LIABILITIES</b>		<b>557,742</b>	<b>402,701</b>
<b>NON-CURRENT LIABILITIES</b>			
Employee Benefits	12	6,764	8,633
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>6,764</b>	<b>8,633</b>
<b>TOTAL LIABILITIES</b>		<b>564,506</b>	<b>411,334</b>
<b>NET ASSETS</b>		<b>894,575</b>	<b>885,778</b>
<b>EQUITY</b>			
Retained Profits		894,575	885,778
<b>TOTAL EQUITY</b>		<b>894,575</b>	<b>885,778</b>

The accompanying notes form part of these financial statements



**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**  
**ABN 29 564 690 543**

**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	<b>Retained Earnings</b>	<b>Total</b>
	<b>\$</b>	<b>\$</b>
<b>BALANCE AT 1 JULY 2013</b>	1,004,799	1,004,799
Profit Attributable to Members	(119,021)	(119,021)
<b>BALANCE AT 30 JUNE 2014</b>	885,778	885,778
Profit Attributable to Members	8,797	8,797
<b>BALANCE AT 30 JUNE 2015</b>	894,575	894,575

The accompanying notes form part of these financial statements

**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**

**ABN 29 564 690 543**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	<b>Note</b>	<b>2015</b>	<b>2014</b>
		<b>\$</b>	<b>\$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Operations		1,335,608	906,807
Interest Received		27,979	32,172
Payments to Suppliers and Employees		(1,168,473)	(1,091,871)
		<hr/>	<hr/>
Net Cash Provided by (used in) Operating Activities	13	195,114	(152,892)
		<hr/>	<hr/>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of Property Plant & Equipment		-	-
Payment for Property, Plant & Equipment		(2,314)	(37,147)
		<hr/>	<hr/>
Net Cash Provided by (used in) Investing Activities		(2,314)	(37,147)
		<hr/>	<hr/>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Net Cash Provided by (used in) Financing Activities		-	-
		<hr/>	<hr/>
<b>NET INCREASE (DECREASE) IN CASH HELD</b>		192,800	(190,039)
Cash at beginning of the Financial Year		1,173,058	1,363,097
		<hr/>	<hr/>
<b>CASH AT END OF FINANCIAL YEAR</b>	5	1,365,858	1,173,058
		<hr/> <hr/>	<hr/> <hr/>

The accompanying notes form part of these financial statements

**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**

**ABN 29 564 690 543**

**NOTES TO AND FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**STATEMENT OF ACCOUNTING  
POLICIES**

**1.**

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Reform Act (2012) Victoria. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Association Incorporation Act Victoria (1981) and the following Australian accounting Standards:

AASB 1031	Materiality
AASB 108	Accounting policies, changes in estimates and errors
AASB 100	Events after the balance sheet date
AASB 117	Leases
AASB 107	Cashflow statements
AASB 101	Presentation of financial statements
AASB 116	Property, plant and equipment

No other applicable Accounting Standards, Urgent Issues Group Interpretations, or other pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values, or except where specifically stated, current valuations of non-current assets.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

**Reporting Basis and Conventions**

**a.**

**Income tax**

Under Subdivision 50 of the Income Tax Assessment Act 1997, the entity is exempt from the payment of income tax.

**b.**

**Property, plant and equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by committee members to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the entity includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the assets' carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

**c. Comparative figures**

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

**d. Cash and cash equivalents**

Cash and cash equivalents include cash on hand and deposits held at-call with banks.

**e. Revenue**

All revenue is stated net of the amount of goods and services tax (GST).

**f. Goods and services tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

The Ganbina Koori Economic Employment & Training Agency Inc is registered for GST.



**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**

**ABN 29 564 690 543**

**NOTES TO AND FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	Note	2015	2014
<b>2. REVENUE</b>		\$	\$
<b>Operating Activities</b>			
<i>Revenue</i>			
Funding/Grants Received		1,150,208	1,011,070
Interest Received		27,979	32,172
Sundry Income		7,623	10,179
Revenue		<u>1,185,810</u>	<u>1,053,421</u>
<b>3. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES</b>			
<b>EXPENSES</b>			
<i>Funding/Project Expenses</i>			
Jobs 4 U 2		675,996	508,067
Ganbina Achievement Awards		29,983	16,733
Youth Leadership Program		83,982	58,232
Driver Skills		9,309	10,403
Scholarships		-	4,602
Expansion		136,956	86,994
IPD		4,564	1,500
Funding/Project Expenses		<u>940,790</u>	<u>686,531</u>
<b>3. PROFIT/(LOSS) FROM ORDINARY ACTIVITIES</b>			
<b>EXPENSES CON'T.</b>			
<i>Administrative Expenses</i>			
Administrative & Sundry Expenses		6,678	111,539
Advertising, Promotion & Publications		833	4,366
Bank Charges		314	553
Conferences , Seminars andf Meetings		24,041	34,419
Insurance		2,362	7,571
Office Occupancy		2,951	33,428
Staff & Consultants		187,936	203,923
Motor Vehicle		11,108	-
Donation		-	17,538
CEO Transition		-	56,660

	Depreciation	-	15,914
		<u>236,223</u>	<u>485,911</u>
<b>4.</b>	<b>AUDITORS REMUNERATION</b>		
	Remuneration of the auditor for:		
	Auditing or reviewing the financial report	4,350	2,530
<b>5.</b>	<b>CASH ASSETS</b>		
	Cash at Bank	48,143	163,319
	Cash at Bank	417,715	380,882
	Term Deposit - GMCU	900,000	628,857
	Term Deposit - ANZ V2 Plus	-	-
		<u>1,365,858</u>	<u>1,173,058</u>
<b>6.</b>	<b>RECEIVABLES</b>		
	Trade Receivables	30,000	21,049
	Sundry Debtors	4,631	11,517
		<u>34,631</u>	<u>32,566</u>
<b>7.</b>	<b>OTHER CURRENT ASSETS</b>		
	Prepaid Expenses	12,213	7,566

**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**  
**ABN 29 564 690 543**

**NOTES TO AND FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

	Note	2015	2014
<b>9. PROPERTY, PLANT &amp; EQUIPMENT</b>		\$	\$
Equipment, Furniture & Fittings			
At cost		141,031	138,716
Less: Accumulated Depreciation		(126,598)	(101,123)
		14,433	37,593
Motor Vehicles			
At cost		111,399	111,399
Less: Accumulate Depreciation		(79,453)	(65,070)
		31,946	46,329
Total Property, Plant and Equipment		46,379	83,922

**Movements in carrying amounts**

	Equipment, Furniture & Fittings	Motor Vehicles	Total
<b>2014</b>	\$	\$	\$
Balance at beginning of year	58,338	31,055	89,393
Additions	7,714	29,433	37,147
Disposals			-
Depreciation			
Expense	(28,459)	(14,159)	(42,618)
Carrying amount at end of year	37,593	46,329	83,922
<b>2015</b>			
Additions	2,314	-	2,314
Disposals		-	-
Depreciation			
Expense	(25,475)	(14,382)	(39,857)
Carrying amount at end of year	14,432	31,947	46,379

	Note	2015	2014
<b>10. CREDITORS &amp; ACCRUALS</b>		\$	\$
Trade Payables		28,119	67,981

	Payroll Liabilities	5,056	9,025
		<u>33,175</u>	<u>77,006</u>
<b>11.</b>	<b>INCOME IN ADVANCE</b>		
	Income in Advance	<u>474,126</u>	<u>294,284</u>
<b>12.</b>	<b>PROVISION FOR EMPLOYEE BENEFITS</b>		
	CURRENT		
	Annual Leave	34,198	22,937
	Long Service Leave	<u>16,243</u>	<u>8,474</u>
		<u>50,441</u>	<u>31,411</u>
	NON-CURRENT		
	Long Service Leave	<u>6,764</u>	<u>8,633</u>
<b>13.</b>	<b>CASH FLOW INFORMATION</b>		
	Reconciliation of cashflow from operations with profit after income tax		
	Profit after income tax	8,797	(119,021)
	Non-cash flows in profit		
	Depreciation/Amortisation	39,857	42,618
	(Profit)/Loss on Sale of Non-Current Assets	-	-
	Changes in assets and liabilities		
	(Increase)/decrease in Receivables	(2,065)	(20,089)
	(Increase)/decrease in Other Current Assets	(4,647)	1,657
	Increase/(decrease) in Creditors & Accruals	(43,831)	18,929
	Increase/(decrease) in Income in Advance	179,842	(94,353)
	Increase/(decrease) in Provision for Employee Benefits	<u>17,161</u>	<u>17,367</u>
		<u>195,114</u>	<u>(152,892)</u>

**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**

**ABN 29 564 690 543**

**NOTES TO AND FORMING PART OF THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**14. ASSOCIATION  
DETAILS**

The registered office of the association is:

Ganbina Koori Economic Employment and Training Agency  
Inc

Suite 2/1 High Street

Shepparton VIC 3630

The principal place of business is:

Ganbina Koori Economic Employment and Training Agency  
Inc

Suite 2/1 High Street

Shepparton VIC 3630

**15. SEGMENT  
REPORTING**

The association operates predominantly in one business and geographical segment, being the employment and training sector providing employment and training facilities to members of the association within Australia.

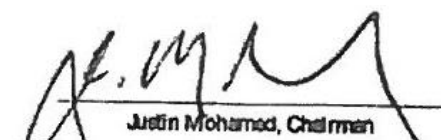
**GANBINA KOORI ECONOMIC EMPLOYMENT & TRAINING AGENCY INC.**  
**ABN 29 564 690 543**


**STATEMENT BY MEMBERS OF THE COMMITTEE**

In the opinion of the committee the financial report as set out on pages 2 to 9:

1. Presents a true and fair view of the financial position of Ganbina Koori Economic Employment and Training Agency Inc. as at 30th June 2014 and its performance for the financial year ended on that date in accordance with Australian Accounting Standards and other mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards board.
  
2. At the date of this statement, there are reasonable grounds to believe that Ganbina Koori Economic Employment and Training Agency Club Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the Committee by:

  
Justin Mohamed, Chairman

  
Dion Hershman, Treasurer

Dated: 27/5/2015



A.B.N. 78 297 720 773  
Partners: Russell Allen CA  
Michelle Collins CA  
Gavin Napier CA  
Simon Law CA  
38 - 40 Welsford Street, Shepparton, VIC, 3630  
P.O. Box 1031, Shepparton, VIC, 3632  
T: (61 3) 5822 8900  
F: (61 3) 5821 3338  
E: mail@metzkeallen.com.au  
W: www.metzkeallen.com.au

**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF  
GANBINA KOORI ECONOMIC EMPLOYEMENT & TRAINING AGENCY  
INCORPORATED**

**Scope**

We have audited the financial accounts, being the special purpose financial statements of the agency comprising of the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity, Statement of Cash Flows, Notes to and Forming Part of the Accounts for the year ended 30 June, 2015.

The committee is responsible for the financial statements and has determined that the accounting policies used are appropriate to meet the needs of the *Association Incorporation Reform Act (Vic) 2012* and the needs of the members. No opinion is expressed as to whether the accounting policies used, and described in Note 1, are appropriate to the needs of members.

The special purpose financial statements have been prepared for distribution to the members of the agency and for the purpose of fulfilling the Committee's accountability requirements. We disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with accounting policies described in Note 1 to the financial statements. (These policies do not require the application of all Accounting Standards and UIG Consensus Views.)

The audit opinion expressed in this report has been formed on the above basis.

**Audit Opinion**

In our opinion, the financial statements present a true and fair view, in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the *Associations Incorporation Reform Act (Vic) 2012*, the financial position of Ganbina Koori Economic Employment & Training Agency Incorporated as at 30 June, 2015 and the results of its operations for the year then ended.

**SIMON LAW  
PARTNER  
RCA 398638**

Dated: 29/9/2015